

# The CfPA Private Market Reporting Standard (PMRS)

## Data Dictionary

Version 1.0 • October 2026

### How to Use This Document

This data dictionary is the implementation reference for the CfPA Private Market Reporting Standard (PMRS) v1.0. The spec sheet defines every field and rule. The dictionary explains each field in practice: what it means, where to find the data, how to format it and how to handle edge cases.

Each entry lists the field's Applies To values and Required level. Both are defined in the spec sheet, along with the rules for blank and unknown values and the file conventions. Entries are shaded by the instruments they cover, using the same shading as the spec sheet.

### Sources

Each entry's Source names the platform system where the data lives.

- **Offering record:** Deal terms the platform captures for each offering, typically from the Form C or offering documents.
- **Investment ledger:** The investor's transactions: commitments, funding, purchases and fees.
- **Holdings records:** Shares or units the investor holds.
- **Payment ledger:** Scheduled and received payments and distributions.
- **Servicing records:** The platform's ongoing tracking of debt and revenue-share investments: status, modifications, insolvency and restructures.
- **Asset records:** Platform-published valuations and property data.
- **Issuer updates:** Information received after the raise: annual reports, EDGAR filings and issuer notices.
- **Copied from File 1 or File 2:** A key that must match the referenced file exactly.
- **Platform-calculated:** Derived by the platform at export from other data.
- **Calculated by importing tool:** Derived by the tool that imports the export. Platforms export the column blank.
- **Investor-sourced:** Completed by the investor when the platform does not track the field.

### Worked Examples

Every example in this dictionary comes from one of six worked examples, unless marked as a standalone example. Each example notes which one it comes from.

| Example                     | Scenario                                                                                                                                            |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Loan</b>                 | \$1,000 term loan to a bakery. 9% fixed, 24 months, fully amortizing, secured.                                                                      |
| <b>Tiered Revenue-Share</b> | \$2,000 note to a coffee roaster. 1.6x cap, 6-month patient period, three Payment Year tiers, nominal interest rate, outside maturity with balloon. |
| <b>Film Participation</b>   | \$500 in an independent film. 1.2x recoupment, then 50% of net receipts shared indefinitely. No patient period.                                     |
| <b>SAFE</b>                 | \$1,000 Crowd SAFE in a water technology startup, held through a crowdfunding vehicle.                                                              |
| <b>Real Estate</b>          | 52 shares of a single-family rental held in a series LLC, bought in two purchases.                                                                  |
| <b>NAV Fund</b>             | Monthly auto-invest in an interval fund, with distributions reinvested.                                                                             |

All six use fictional platforms, companies, offerings and identifiers. Any resemblance to an actual platform, issuer or offering is unintended. Example URLs use the reserved .example domain.

## File 1: Portfolio

### Core Identifiers

| investment_idAll • Value Required |                                                                                                                      |
|-----------------------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                 | Unique identifier for the investment. Links records across all four files.                                           |
| <b>Source</b>                     | Investment ledger.                                                                                                   |
| <b>Format</b>                     | [platform-identifier]-[platform-transaction-id]. Never changes after assignment, including after a platform rebrand. |
| <b>Example</b>                    | harbor-street-lending-100482 <i>(Loan example)</i>                                                                   |
| <b>Edge cases</b>                 | A recurring position consolidated into one row keeps one stable ID for the position, not one per purchase.           |

| platform_nameAll • Value Required |                                                                   |
|-----------------------------------|-------------------------------------------------------------------|
| <b>Definition</b>                 | The platform's official commonly recognized name.                 |
| <b>Source</b>                     | The platform's own name, constant across the export.              |
| <b>Example</b>                    | Harbor Street Lending <i>(Loan example)</i>                       |
| <b>Edge cases</b>                 | platform_name may change after a rebrand. investment_id does not. |

| investment_dateAll • Value Required |                                                      |
|-------------------------------------|------------------------------------------------------|
| <b>Definition</b>                   | Date the investor first committed capital.           |
| <b>Source</b>                       | Investment ledger.                                   |
| <b>Example</b>                      | 2025-02-20 <i>(Loan example)</i>                     |
| <b>Edge cases</b>                   | For recurring positions, the date of first purchase. |

| funding_dateAll • Value Required |                                                                                                                                                                                                 |
|----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                | Date capital was first deployed to the issuer.                                                                                                                                                  |
| <b>Source</b>                    | Investment ledger.                                                                                                                                                                              |
| <b>Example</b>                   | 2024-06-14 <i>(Film Participation example)</i>                                                                                                                                                  |
| <b>Edge cases</b>                | Reg CF funds sit in escrow until the offering closes, so funding_date often falls weeks after investment_date. The Film Participation example committed on 2024-05-02 and funded on 2024-06-14. |

| investment_typeAll • Value Required |                                                                                                                                                                                                                                             |
|-------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                   | The instrument category. Determines which files and fields apply.                                                                                                                                                                           |
| <b>Source</b>                       | Offering record.                                                                                                                                                                                                                            |
| <b>Example</b>                      | revenue_share_debt <i>(Tiered Revenue-Share example)</i>                                                                                                                                                                                    |
| <b>Edge cases</b>                   | Classify by how the investor is repaid, not by the platform's label. SAFEs, convertible notes, preferred and common shares use equity. Film participations use revenue_share_debt. Private credit funds that do not publish a NAV use debt. |

| security_type_platform_nativeAll • Nullable |                                                                                                                                            |
|---------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                           | The platform's own label for the security.                                                                                                 |
| <b>Source</b>                               | Offering record.                                                                                                                           |
| <b>Example</b>                              | Crowd SAFE <i>(SAFE example)</i>                                                                                                           |
| <b>Edge cases</b>                           | Blank when the platform uses standard terminology, such as "Common Stock." Film participations always populate it with Film Participation. |

| investment_vehicle_typeAll • Value Required |                                      |
|---------------------------------------------|--------------------------------------|
| <b>Definition</b>                           | How the investor holds the security. |

|                   |                                                                                                                                                                                                  |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Source</b>     | Offering record.                                                                                                                                                                                 |
| <b>Example</b>    | crowdfunding_vehicle (SAFE example)                                                                                                                                                              |
| <b>Edge cases</b> | Use direct only when the investor holds the security directly in the issuer, as in the Loan example. Series LLCs, common in Reg A real estate, use series_llc. Use unknown rather than guessing. |

| vehicle_nameAll • Nullable |                                                               |
|----------------------------|---------------------------------------------------------------|
| <b>Definition</b>          | Legal name of the vehicle holding the security.               |
| <b>Source</b>              | Offering record.                                              |
| <b>Example</b>             | Keystone Homes Series LLC, Series Alder (Real Estate example) |
| <b>Edge cases</b>          | Blank when investment_vehicle_type = direct.                  |

| tax_document_expectedAll • Value Required |                                                                                                                                                                                                                                             |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                         | The tax document the investor should expect for this investment.                                                                                                                                                                            |
| <b>Source</b>                             | Offering record.                                                                                                                                                                                                                            |
| <b>Example</b>                            | k1 (Real Estate example)                                                                                                                                                                                                                    |
| <b>Edge cases</b>                         | Direct debt typically issues a 1099-INT and NAV funds a 1099-DIV. Both are reported as 1099. Crowdfunding vehicles and LLC interests typically issue K-1s. When the agreement is silent, use unknown, as in the Film Participation example. |

| company_nameAll • Value Required |                                                                                                 |
|----------------------------------|-------------------------------------------------------------------------------------------------|
| <b>Definition</b>                | Operating name of the company, property or fund.                                                |
| <b>Source</b>                    | Offering record.                                                                                |
| <b>Example</b>                   | Kestrel Coffee Roasters LLC (Tiered Revenue-Share example)                                      |
| <b>Edge cases</b>                | For real estate, use the property name or address (412 Alder Street). For funds, the fund name. |

| regulator_id_typeAll • Value Required |                                                    |
|---------------------------------------|----------------------------------------------------|
| <b>Definition</b>                     | The regulatory identifier system for regulator_id. |
| <b>Source</b>                         | Offering record.                                   |
| <b>Example</b>                        | CIK (Loan example)                                 |
| <b>Edge cases</b>                     | Reg D investments without a CIK use other.         |

| regulator_idAll • Nullable |                                                                                                                                                                                                                                                                                                    |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>          | The issuer's regulatory identifier.                                                                                                                                                                                                                                                                |
| <b>Source</b>              | Offering record.                                                                                                                                                                                                                                                                                   |
| <b>Format</b>              | Text. Never converted to a number.                                                                                                                                                                                                                                                                 |
| <b>Example</b>             | 0001987654 (Loan example)                                                                                                                                                                                                                                                                          |
| <b>Edge cases</b>          | Find a CIK through SEC EDGAR company search and an LEI at gleif.org. For other, use the platform's stable internal identifier. Spreadsheets drop the leading zeros from numeric CIKs, which is why the field is text. Use the identifier of the issuer that filed the offering, not the vehicle's. |

| original_amountAll • Value Required |                                                                                                                                                                                                                          |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                   | Total capital deployed.                                                                                                                                                                                                  |
| <b>Source</b>                       | Investment ledger.                                                                                                                                                                                                       |
| <b>Example</b>                      | 1000.0000 (Loan example)                                                                                                                                                                                                 |
| <b>Edge cases</b>                   | Excludes origination_fee. The SAFE example deployed 1000.0000 and paid a separate 20.0000 fee. For recurring positions, the cumulative total including reinvested distributions, as in the NAV Fund example (2208.3171). |

**origination\_feeAll • Nullable**

|                   |                                                                                                                       |
|-------------------|-----------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Fee charged to the investor at the time of investment.                                                                |
| <b>Source</b>     | Investment ledger.                                                                                                    |
| <b>Example</b>    | 20.0000 ( <i>SAFE example</i> )                                                                                       |
| <b>Edge cases</b> | Servicing fees charged to the issuer are not reported here. Use 0 only when no fee is confirmed. Blank means unknown. |

**currencyAll • Value Required**

|                   |                                              |
|-------------------|----------------------------------------------|
| <b>Definition</b> | Currency of every monetary field in the row. |
| <b>Source</b>     | Offering record.                             |
| <b>Format</b>     | ISO 4217 code.                               |
| <b>Example</b>    | USD ( <i>Loan example</i> )                  |

## Status

**current\_statusAll • Value Required**

|                   |                                                                                                                                                                                                                                                      |
|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | State of the investment as of status_date.                                                                                                                                                                                                           |
| <b>Source</b>     | Servicing records for debt and revenue_share_debt. Asset records for real_estate_equity and nav_fund. Issuer updates for equity, otherwise investor-sourced.                                                                                         |
| <b>Example</b>    | active ( <i>Loan example</i> )                                                                                                                                                                                                                       |
| <b>Edge cases</b> | Status reflects status_date only. The Loan example paid one installment 11 days late, but it was current by status_date, so it reports active. A vacant property does not change real_estate_equity status. Vacancy is reported in occupancy_status. |

**status\_dateAll • Value Required**

|                   |                                                                    |
|-------------------|--------------------------------------------------------------------|
| <b>Definition</b> | Date the export was generated.                                     |
| <b>Source</b>     | The export date.                                                   |
| <b>Example</b>    | 2026-10-15 ( <i>all six</i> )                                      |
| <b>Edge cases</b> | Every row in every file of an export carries the same status_date. |

**term\_modifiedAll • Value Required**

|                   |                                                                                                                                                  |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Whether the original terms have been changed by a restructure.                                                                                   |
| <b>Source</b>     | Servicing records for debt and revenue_share_debt. Investor-sourced for equity.                                                                  |
| <b>Example</b>    | unknown ( <i>SAFE example</i> )                                                                                                                  |
| <b>Edge cases</b> | An election under the existing terms, such as a contractual maturity extension, does not set term_modified to TRUE. Once TRUE, it never reverts. |

## Timing and Frequency

**payment\_frequencyAll • Value Required**

|                   |                                                                                                                                                                                                                                 |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | How often payments or distributions occur.                                                                                                                                                                                      |
| <b>Source</b>     | Offering record.                                                                                                                                                                                                                |
| <b>Example</b>    | quarterly ( <i>Tiered Revenue-Share example</i> )                                                                                                                                                                               |
| <b>Edge cases</b> | Updated from servicing records when the terms change it. The Film Participation example pays quarterly for two years after release, then annually. Equity without regular distributions uses irregular, as in the SAFE example. |

**first\_payment\_dateAll • Nullable**

|                   |                                                                                                                  |
|-------------------|------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Date of the first payment or distribution.                                                                       |
| <b>Source</b>     | Payment ledger.                                                                                                  |
| <b>Example</b>    | 2025-04-01 ( <i>Loan example</i> )                                                                               |
| <b>Edge cases</b> | A reinvested distribution counts, as in the NAV Fund example (2025-03-31). Blank until the first payment occurs. |

#### **actual\_end\_date**All • Nullable

|                   |                                                                                                                       |
|-------------------|-----------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Date the investment paid off, exited or closed.                                                                       |
| <b>Source</b>     | Servicing records for debt and revenue_share_debt. Asset records or issuer updates for equity types.                  |
| <b>Example</b>    | Blank in all six examples, since every investment is active. If the Loan pays off on schedule, it becomes 2027-03-01. |

## Debt Structure

#### **interest\_rate**debt, equity • Value Required for debt. Conditional for equity.

|                   |                                                                                                                                      |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Annual interest rate.                                                                                                                |
| <b>Source</b>     | Offering record.                                                                                                                     |
| <b>Example</b>    | 0.0900 ( <i>Loan example</i> )                                                                                                       |
| <b>Edge cases</b> | For convertible notes, the stated rate per the note terms. Revenue-share notes with a stated rate use nominal_interest_rate instead. |

#### **term\_months**debt • Value Required

|                   |                            |
|-------------------|----------------------------|
| <b>Definition</b> | Total loan term in months. |
| <b>Source</b>     | Offering record.           |
| <b>Example</b>    | 24 ( <i>Loan example</i> ) |

#### **loan\_structure**debt • Value Required

|                   |                                                                                                        |
|-------------------|--------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | How principal is repaid over the term.                                                                 |
| <b>Source</b>     | Offering record.                                                                                       |
| <b>Example</b>    | fully_amortizing ( <i>Loan example</i> )                                                               |
| <b>Edge cases</b> | balloon has periodic payments and a large final payment. single_payment repays everything at maturity. |

#### **interest\_only\_months**debt • Conditional

|                   |                                                                                 |
|-------------------|---------------------------------------------------------------------------------|
| <b>Definition</b> | Months of interest-only payments before amortization begins.                    |
| <b>Source</b>     | Offering record.                                                                |
| <b>Example</b>    | 6, with amortization_months 18 on a 24-month term ( <i>standalone example</i> ) |
| <b>Edge cases</b> | Must sum with amortization_months to equal term_months.                         |

#### **amortization\_months**debt • Conditional

|                   |                                                                                  |
|-------------------|----------------------------------------------------------------------------------|
| <b>Definition</b> | Months of principal and interest payments after the interest-only period.        |
| <b>Source</b>     | Offering record.                                                                 |
| <b>Example</b>    | 18, with interest_only_months 6 on a 24-month term ( <i>standalone example</i> ) |

#### **maturity\_date**debt, revenue\_share\_debt, equity • Value Required for debt. Conditional for revenue\_share\_debt and equity.

|                   |                                                                                                                     |
|-------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Final payment date for debt, outside maturity date for revenue-share notes, or maturity date for convertible notes. |
| <b>Source</b>     | Offering record.                                                                                                    |
| <b>Example</b>    | 2027-03-01 ( <i>Loan example</i> )                                                                                  |

|                   |                                                                                                                                                                                                                                             |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Edge cases</b> | Updated from servicing records when the maturity date is extended, whether by restructure or by an election under the existing terms. Revenue-share notes without an outside maturity leave it blank, as in the Film Participation example. |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

| secured_unsecureddebt • Value Required |                                                                                                                                  |
|----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                      | Whether the loan is backed by collateral.                                                                                        |
| <b>Source</b>                          | Offering record.                                                                                                                 |
| <b>Example</b>                         | secured <i>(Loan example)</i>                                                                                                    |
| <b>Edge cases</b>                      | Use partially_secured when collateral backs only part of the obligation, such as a lien on specific equipment for a larger loan. |

| collateral_descriptiondebt • Nullable |                                                       |
|---------------------------------------|-------------------------------------------------------|
| <b>Definition</b>                     | Description of the collateral.                        |
| <b>Source</b>                         | Offering record.                                      |
| <b>Example</b>                        | Blanket lien on business assets <i>(Loan example)</i> |
| <b>Edge cases</b>                     | Blank for unsecured loans.                            |

## Revenue-Share Structure

| return_cap_multiplerevenue_share_debt • Value Required |                                                                                                                              |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                      | Repayment cap as a multiple of original_amount.                                                                              |
| <b>Source</b>                                          | Offering record.                                                                                                             |
| <b>Example</b>                                         | 1.6 <i>(Tiered Revenue-Share example)</i>                                                                                    |
| <b>Edge cases</b>                                      | Agreements may state the cap as a premium. The Film Participation agreement repays 100% plus a 20% premium, reported as 1.2. |

| return_cap_amountrevenue_share_debt • Value Required |                                                                                                                                                 |
|------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                    | Repayment cap in currency.                                                                                                                      |
| <b>Source</b>                                        | Platform-calculated from the note terms.                                                                                                        |
| <b>Example</b>                                       | 3200.0000 <i>(Tiered Revenue-Share example)</i>                                                                                                 |
| <b>Edge cases</b>                                    | For notes with a nominal interest floor, the platform updates this value if the floor requires more than original_amount × return_cap_multiple. |

| revenue_share_percentagerevenue_share_debt • Value Required |                                                                                                                                                                                                                                                                                                                                |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                           | Collective percentage shared with all investors, not this investor's individual share.                                                                                                                                                                                                                                         |
| <b>Source</b>                                               | Offering record.                                                                                                                                                                                                                                                                                                               |
| <b>Example</b>                                              | 0.03 <i>(Tiered Revenue-Share example)</i>                                                                                                                                                                                                                                                                                     |
| <b>Edge cases</b>                                           | For time_based notes, the Payment Year 1 percentage. The base varies by agreement: gross revenue for the Tiered Revenue-Share example, receipts after costs and loans for the Film Participation example (1.00). The field does not record the base, so company_description should note it when it differs from gross revenue. |

| revenue_share_structurerevenue_share_debt • Value Required |                                                                             |
|------------------------------------------------------------|-----------------------------------------------------------------------------|
| <b>Definition</b>                                          | Whether the percentage is fixed or changes across Payment Year tiers.       |
| <b>Source</b>                                              | Offering record.                                                            |
| <b>Example</b>                                             | time_based <i>(Tiered Revenue-Share example)</i>                            |
| <b>Edge cases</b>                                          | time_based requires File 4 rows. The Film Participation example uses fixed. |

| scheduled_end_dateresvenue_share_debt • Value Required |                                                                                                                                                                                                                                                                                    |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                      | When payments are scheduled to end.                                                                                                                                                                                                                                                |
| <b>Source</b>                                          | Offering record.                                                                                                                                                                                                                                                                   |
| <b>Example</b>                                         | cap_only (Tiered Revenue-Share example)                                                                                                                                                                                                                                            |
| <b>Edge cases</b>                                      | Notes with an outside maturity date still use cap_only, and maturity_date records the outside date. Use a date only when payments end on a fixed date regardless of the cap. Agreements that keep paying after the cap use cap_then_ongoing, as in the Film Participation example. |

| post_cap_participationresvenue_share_debt • Nullable |                                                                                                                                                                                                                                                                                                             |
|------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                    | Collective percentage shared with all investors after the cap is reached.                                                                                                                                                                                                                                   |
| <b>Source</b>                                        | Offering record.                                                                                                                                                                                                                                                                                            |
| <b>Example</b>                                       | 0.50 (Film Participation example)                                                                                                                                                                                                                                                                           |
| <b>Edge cases</b>                                    | Each investor's individual share depends on the denominator the agreement defines. In the Film Participation example, it is the investor's amount divided by the final production budget: $(500 \div 1,000,000) \times 0.50 = 0.025\%$ of net receipts. Do not assume the denominator is the amount raised. |

| nominal_interest_rateresvenue_share_debt • Conditional |                                                                                                                                                                                                                                                                                                       |
|--------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                      | Annual rate stated in the note, in effect as of status_date.                                                                                                                                                                                                                                          |
| <b>Source</b>                                          | Offering record. For AFR-based rates, irs.gov/applicable-federal-rates in the month of issuance.                                                                                                                                                                                                      |
| <b>Example</b>                                         | 0.0465 (Tiered Revenue-Share example)                                                                                                                                                                                                                                                                 |
| <b>Edge cases</b>                                      | For AFR-based rates, use the long-term rate in the column matching payment_frequency. The IRS publishes four. Updated from servicing records if a contractual extension switches to a different rate. Nominal interest is paid out of each revenue-share payment and counts toward the repayment cap. |

| balloon_at_maturityresvenue_share_debt • Conditional |                                                            |
|------------------------------------------------------|------------------------------------------------------------|
| <b>Definition</b>                                    | Whether any unpaid amount is due in full at maturity_date. |
| <b>Source</b>                                        | Offering record.                                           |
| <b>Example</b>                                       | TRUE (Tiered Revenue-Share example)                        |

## Patient Period

| patient_period_monthsresvenue_share_debt • Value Required |                                                                                 |
|-----------------------------------------------------------|---------------------------------------------------------------------------------|
| <b>Definition</b>                                         | Length of the patient period, also called a deferral period.                    |
| <b>Source</b>                                             | Offering record.                                                                |
| <b>Example</b>                                            | 6 (Tiered Revenue-Share example)                                                |
| <b>Edge cases</b>                                         | 0 when revenue sharing begins at funding, as in the Film Participation example. |

| patient_period_end_dateresvenue_share_debt • Value Required |                                                                                                                                                                                                                                                                                                                   |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                           | Last day of the patient period. Revenue sharing begins the next day.                                                                                                                                                                                                                                              |
| <b>Source</b>                                               | Offering record.                                                                                                                                                                                                                                                                                                  |
| <b>Example</b>                                              | 2025-07-14 (Tiered Revenue-Share example)                                                                                                                                                                                                                                                                         |
| <b>Edge cases</b>                                           | Never calculate it from funding_date. Notes may measure the patient period from issuance, closing or another defined date. With no patient period, it is the day before revenue sharing begins (2024-06-13 in the Film Participation example). Updated from servicing records after a patient period restructure. |

| patient_period_statusresvenue_share_debt • Calculated |                                                   |
|-------------------------------------------------------|---------------------------------------------------|
| <b>Definition</b>                                     | Whether the patient period is active or complete. |

|                |                                                                                                        |
|----------------|--------------------------------------------------------------------------------------------------------|
| <b>Source</b>  | Calculated by importing tool from patient_period_end_date and status_date. Platforms export it blank.  |
| <b>Example</b> | A tool derives complete, since 2025-07-14 is before status_date. <i>(Tiered Revenue-Share example)</i> |

## Insolvency and Restructure

| zero_payment_periodsrevenue_share_debt • Value Required |                                                                                                                                                                    |
|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                       | Consecutive payment periods after the patient period ends in which investors received no payment.                                                                  |
| <b>Source</b>                                           | Platform-calculated from the payment ledger.                                                                                                                       |
| <b>Example</b>                                          | 0 <i>(Tiered Revenue-Share example)</i>                                                                                                                            |
| <b>Edge cases</b>                                       | Counts periods with no payment, whatever the reason: zero revenue, a waterfall that paid costs first, or a missed payment. Resets to 0 when a payment is received. |

| insolvency_statusrevenue_share_debt • Value Required |                                            |
|------------------------------------------------------|--------------------------------------------|
| <b>Definition</b>                                    | Insolvency stage of the business.          |
| <b>Source</b>                                        | Servicing records.                         |
| <b>Example</b>                                       | none <i>(Tiered Revenue-Share example)</i> |

| insolvency_daterevenue_share_debt • Nullable |                                                              |
|----------------------------------------------|--------------------------------------------------------------|
| <b>Definition</b>                            | Date the business declared insolvency.                       |
| <b>Source</b>                                | Servicing records.                                           |
| <b>Example</b>                               | 2026-05-12 <i>(standalone example)</i>                       |
| <b>Edge cases</b>                            | Blank when insolvency_status = none, as in all six examples. |

| restructure_typedebt, revenue_share_debt • Nullable |                                                                                                                                                   |
|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                   | Type of the most recent restructure.                                                                                                              |
| <b>Source</b>                                       | Servicing records.                                                                                                                                |
| <b>Example</b>                                      | patient_period_extension <i>(standalone example)</i>                                                                                              |
| <b>Edge cases</b>                                   | The patient period values apply to revenue_share_debt only. An election under the existing terms is not a restructure. Blank in all six examples. |

| restructure_datedebt, revenue_share_debt • Nullable |                                                                 |
|-----------------------------------------------------|-----------------------------------------------------------------|
| <b>Definition</b>                                   | Date the most recent restructure took effect.                   |
| <b>Source</b>                                       | Servicing records.                                              |
| <b>Example</b>                                      | 2026-02-01 <i>(standalone example)</i>                          |
| <b>Edge cases</b>                                   | Blank when no restructure has occurred, as in all six examples. |

## Equity Structure

| security_typeequity, real_estate_equity, nav_fund • Value Required |                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                                  | Legal classification of the security.                                                                                                                                                                                                                |
| <b>Source</b>                                                      | Offering record.                                                                                                                                                                                                                                     |
| <b>Example</b>                                                     | safe <i>(SAFE example)</i>                                                                                                                                                                                                                           |
| <b>Edge cases</b>                                                  | Series LLC interests in real estate use llc_membership_interest, as in the Real Estate example. Fund shares that fit no listed value use other, with the platform's label in security_type_platform_native (Class I Shares in the NAV Fund example). |

**shares\_held**equity, real\_estate\_equity, nav\_fund • Value Required for real\_estate\_equity and nav\_fund. Nullable for equity.

|                   |                                                                                                                                                       |
|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Shares or units held as of status_date.                                                                                                               |
| <b>Source</b>     | Holdings records.                                                                                                                                     |
| <b>Example</b>    | 52.0000 ( <i>Real Estate example</i> )                                                                                                                |
| <b>Edge cases</b> | Includes shares acquired through reinvested distributions (212.2865 in the NAV Fund example). Blank for SAFEs and convertible notes until conversion. |

**share\_price\_at\_investment**equity, real\_estate\_equity • Value Required for real\_estate\_equity. Nullable for equity.

|                   |                                                                                                                                                |
|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Price per share at investment.                                                                                                                 |
| <b>Source</b>     | Investment ledger.                                                                                                                             |
| <b>Example</b>    | 10.1904 ( <i>Real Estate example</i> )                                                                                                         |
| <b>Edge cases</b> | For multiple purchases, the weighted average: $(30 \times 10.00 + 22 \times 10.45) \div 52 = 10.1904$ . Blank for SAFEs and convertible notes. |

## Operating Company Equity

**pre\_money\_valuation**equity • Nullable

|                   |                                                                                                                       |
|-------------------|-----------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Company valuation before the raise.                                                                                   |
| <b>Source</b>     | Offering record.                                                                                                      |
| <b>Example</b>    | 4000000.0000, for a priced round with post_money_valuation 4500000.0000 ( <i>standalone example</i> )                 |
| <b>Edge cases</b> | SAFE offerings usually set no valuation, so the SAFE example leaves it blank. Must be less than post_money_valuation. |

**post\_money\_valuation**equity • Nullable

|                   |                                                                 |
|-------------------|-----------------------------------------------------------------|
| <b>Definition</b> | Company valuation after the raise.                              |
| <b>Source</b>     | Offering record.                                                |
| <b>Example</b>    | 4500000.0000 ( <i>standalone example</i> )                      |
| <b>Edge cases</b> | Equals pre_money_valuation plus the amount raised in the round. |

**valuation\_cap**equity • Nullable

|                   |                                                                 |
|-------------------|-----------------------------------------------------------------|
| <b>Definition</b> | Maximum valuation at which a SAFE or convertible note converts. |
| <b>Source</b>     | Offering record.                                                |
| <b>Example</b>    | 8000000.0000 ( <i>SAFE example</i> )                            |
| <b>Edge cases</b> | Blank for priced equity or when the instrument has no cap.      |

**discount\_rate**equity • Nullable

|                   |                                                   |
|-------------------|---------------------------------------------------|
| <b>Definition</b> | Discount to the next round's price at conversion. |
| <b>Source</b>     | Offering record.                                  |
| <b>Example</b>    | 0.20 ( <i>SAFE example</i> )                      |

**current\_valuation**equity • Nullable

|                   |                                                                                                 |
|-------------------|-------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Most recent known company valuation.                                                            |
| <b>Source</b>     | Issuer updates.                                                                                 |
| <b>Example</b>    | 12000000.0000, after a later priced round ( <i>standalone example</i> )                         |
| <b>Edge cases</b> | Never use the valuation cap as a current valuation. Blank when unknown, as in the SAFE example. |

**current\_valuation\_date**equity • Conditional

|                   |                                          |
|-------------------|------------------------------------------|
| <b>Definition</b> | Date of current_valuation.               |
| <b>Source</b>     | Issuer updates.                          |
| <b>Example</b>    | 2026-06-30 ( <i>standalone example</i> ) |

**issuer\_operating\_status**equity • Value Required

|                   |                                                                                       |
|-------------------|---------------------------------------------------------------------------------------|
| <b>Definition</b> | Operating state of the issuer.                                                        |
| <b>Source</b>     | Issuer updates. Investor-sourced when the platform has no visibility after the raise. |
| <b>Example</b>    | operating ( <i>SAFE example</i> )                                                     |
| <b>Edge cases</b> | Use unknown when there is no current information.                                     |

**last\_issuer\_update\_date**equity • Nullable

|                   |                                                                                                                                                                                                                    |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Date of the most recent annual report or investor update.                                                                                                                                                          |
| <b>Source</b>     | Issuer updates.                                                                                                                                                                                                    |
| <b>Example</b>    | 2026-04-28 ( <i>SAFE example</i> )                                                                                                                                                                                 |
| <b>Edge cases</b> | Reg CF issuers file an annual report (Form C-AR) within 120 days of fiscal year end. A long gap since the last update is a warning sign worth watching, but it does not change issuer_operating_status on its own. |

**conversion\_status**equity • Conditional

|                   |                                                                                                                                                                                               |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Conversion state of a SAFE or convertible note.                                                                                                                                               |
| <b>Source</b>     | Issuer updates where the platform tracks conversions, otherwise investor-sourced.                                                                                                             |
| <b>Example</b>    | not_converted ( <i>SAFE example</i> )                                                                                                                                                         |
| <b>Edge cases</b> | Use repaid when the instrument is cashed out before conversion, such as in an acquisition. The proceeds are reported in File 3 distribution_paid. Use cancelled when it ends without payment. |

**conversion\_date**equity • Conditional

|                   |                                                                                   |
|-------------------|-----------------------------------------------------------------------------------|
| <b>Definition</b> | Date the SAFE or convertible note converted.                                      |
| <b>Source</b>     | Issuer updates where the platform tracks conversions, otherwise investor-sourced. |
| <b>Example</b>    | 2027-02-15 ( <i>SAFE, if it converts</i> )                                        |
| <b>Edge cases</b> | Blank when the date is unknown, even after conversion.                            |

**converted\_security\_type**equity • Conditional

|                   |                                                                                   |
|-------------------|-----------------------------------------------------------------------------------|
| <b>Definition</b> | Security received at conversion.                                                  |
| <b>Source</b>     | Issuer updates where the platform tracks conversions, otherwise investor-sourced. |
| <b>Example</b>    | preferred_stock ( <i>SAFE, if it converts</i> )                                   |

**conversion\_price**equity • Nullable

|                   |                                                                                                                                                                                                                                                                                                               |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Price per share at conversion.                                                                                                                                                                                                                                                                                |
| <b>Source</b>     | Issuer updates where the platform tracks conversions, otherwise investor-sourced.                                                                                                                                                                                                                             |
| <b>Example</b>    | 1.0000 ( <i>SAFE, if it converts</i> )                                                                                                                                                                                                                                                                        |
| <b>Edge cases</b> | A SAFE converts at the lower of the cap price and the discount price. If the next round is priced at 2.00 per share on a 16,000,000 pre-money valuation, the cap price is $2.00 \times (8,000,000 \div 16,000,000) = 1.00$ , and the discount price is $2.00 \times 0.80 = 1.60$ . The SAFE converts at 1.00. |

**shares\_or\_units\_issued\_on\_conversion**equity • Nullable

|                   |                                |
|-------------------|--------------------------------|
| <b>Definition</b> | Shares received at conversion. |
|-------------------|--------------------------------|

|                   |                                                                                   |
|-------------------|-----------------------------------------------------------------------------------|
| <b>Source</b>     | Issuer updates where the platform tracks conversions, otherwise investor-sourced. |
| <b>Example</b>    | 1000.0000 ( <i>SAFE, if it converts</i> )                                         |
| <b>Edge cases</b> | When populated, shares_held reflects them.                                        |

| exit_price_per_shareequity • Conditional |                                                                                                                                                                                                                 |
|------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                        | Price per share received at exit.                                                                                                                                                                               |
| <b>Source</b>                            | Issuer updates.                                                                                                                                                                                                 |
| <b>Example</b>                           | 3.2500 ( <i>standalone example</i> )                                                                                                                                                                            |
| <b>Edge cases</b>                        | Not required when a SAFE or convertible note is repaid before conversion (conversion_status = repaid), since the investor never held shares. Exit proceeds are reported in File 3 distribution_paid either way. |

## Real Estate Equity

| current_share_pricereal_estate_equity • Nullable |                                                                  |
|--------------------------------------------------|------------------------------------------------------------------|
| <b>Definition</b>                                | The platform's current estimated value per share.                |
| <b>Source</b>                                    | Asset records.                                                   |
| <b>Example</b>                                   | 10.8700 ( <i>Real Estate example</i> )                           |
| <b>Edge cases</b>                                | Blank when not published, which also leaves current_value blank. |

| property_typerreal_estate_equity • Value Required |                                            |
|---------------------------------------------------|--------------------------------------------|
| <b>Definition</b>                                 | Property category.                         |
| <b>Source</b>                                     | Offering record.                           |
| <b>Example</b>                                    | residential ( <i>Real Estate example</i> ) |
| <b>Edge cases</b>                                 | Short-term rentals use vacation_rental.    |

| occupancy_statusreal_estate_equity • Value Required |                                       |
|-----------------------------------------------------|---------------------------------------|
| <b>Definition</b>                                   | Occupancy as of status_date.          |
| <b>Source</b>                                       | Asset records.                        |
| <b>Example</b>                                      | rented ( <i>Real Estate example</i> ) |

| lease_end_datereal_estate_equity • Nullable |                                                        |
|---------------------------------------------|--------------------------------------------------------|
| <b>Definition</b>                           | Date the current lease expires.                        |
| <b>Source</b>                               | Asset records.                                         |
| <b>Example</b>                              | 2027-04-30 ( <i>Real Estate example</i> )              |
| <b>Edge cases</b>                           | Blank for vacant properties and month-to-month leases. |

| monthly_rentreal_estate_equity • Nullable |                                                                      |
|-------------------------------------------|----------------------------------------------------------------------|
| <b>Definition</b>                         | Current monthly rent.                                                |
| <b>Source</b>                             | Asset records.                                                       |
| <b>Example</b>                            | 2080.0000 ( <i>Real Estate example</i> )                             |
| <b>Edge cases</b>                         | For partially_rented properties, the total rent from occupied units. |

| property_sale_pricereal_estate_equity • Conditional |                                   |
|-----------------------------------------------------|-----------------------------------|
| <b>Definition</b>                                   | Sale price of the whole property. |
| <b>Source</b>                                       | Asset records.                    |

|                   |                                                                                                                      |
|-------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>Example</b>    | 312000.0000 <i>(standalone example)</i>                                                                              |
| <b>Edge cases</b> | The full property price, not the investor's share. The investor's proceeds are reported in File 3 distribution_paid. |

## NAV Fund

| nav_per_share_at_investmentnav_fund • Value Required |                                                                                                                                                                                             |
|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                    | NAV per share at investment.                                                                                                                                                                |
| <b>Source</b>                                        | Investment ledger.                                                                                                                                                                          |
| <b>Example</b>                                       | 10.4025 <i>(NAV Fund example)</i>                                                                                                                                                           |
| <b>Edge cases</b>                                    | For recurring positions, the weighted average including reinvested distributions: 2,208.3171 ÷ 212.2865 shares. When the platform reports a different tax basis, use the platform's figure. |

| current_nav_per_sharenav_fund • Nullable |                                        |
|------------------------------------------|----------------------------------------|
| <b>Definition</b>                        | Most recently published NAV per share. |
| <b>Source</b>                            | Asset records.                         |
| <b>Example</b>                           | 10.6000 <i>(NAV Fund example)</i>      |

| nav_datonav_fund • Conditional |                                                                     |
|--------------------------------|---------------------------------------------------------------------|
| <b>Definition</b>              | Date of current_nav_per_share.                                      |
| <b>Source</b>                  | Asset records.                                                      |
| <b>Example</b>                 | 2026-09-30 <i>(NAV Fund example)</i>                                |
| <b>Edge cases</b>              | Usually earlier than status_date, since funds publish NAV on a lag. |

## Current Position

| current_valueAll • Nullable |                                                                                                                                                                                                                                                                    |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>           | Value of the position as of status_date.                                                                                                                                                                                                                           |
| <b>Source</b>               | Platform-calculated per the instrument rules in the spec.                                                                                                                                                                                                          |
| <b>Example</b>              | 223.3735 <i>(Loan example)</i>                                                                                                                                                                                                                                     |
| <b>Edge cases</b>           | For revenue_share_debt, the latest remaining_obligation (2975.5000 in the Tiered Revenue-Share example). A defaulted loan still reports remaining principal until it is written off, then 0. Blank means unknown, as in the SAFE example. Never use 0 for unknown. |

| total_cash_receivedAll • Value Required |                                                                                                    |
|-----------------------------------------|----------------------------------------------------------------------------------------------------|
| <b>Definition</b>                       | Total cash received to date.                                                                       |
| <b>Source</b>                           | Platform-calculated as the sum of total_payment in File 3.                                         |
| <b>Example</b>                          | 868.0093 <i>(Loan example)</i>                                                                     |
| <b>Edge cases</b>                       | Includes exit proceeds. Excludes reinvested distributions, so the NAV Fund example reports 0.0000. |

| last_payment_dateAll • Nullable |                                                                                                |
|---------------------------------|------------------------------------------------------------------------------------------------|
| <b>Definition</b>               | Date of the most recent payment or distribution.                                               |
| <b>Source</b>                   | Payment ledger.                                                                                |
| <b>Example</b>                  | 2026-07-20 <i>(Real Estate example)</i>                                                        |
| <b>Edge cases</b>               | A reinvested distribution counts (2026-09-30 in the NAV Fund example). Missed payments do not. |

## Context

| postal_codeAll • Value Required |                                                                               |
|---------------------------------|-------------------------------------------------------------------------------|
| <b>Definition</b>               | Postal code of the business, property or fund.                                |
| <b>Source</b>                   | Offering record.                                                              |
| <b>Example</b>                  | 04101 <i>(Loan example)</i>                                                   |
| <b>Edge cases</b>               | Never the platform's address. Stored as text, so leading zeros are preserved. |

| country_codeAll • Value Required |                                            |
|----------------------------------|--------------------------------------------|
| <b>Definition</b>                | Country of the business, property or fund. |
| <b>Source</b>                    | Offering record.                           |
| <b>Format</b>                    | ISO 3166-1 alpha-2.                        |
| <b>Example</b>                   | US <i>(Loan example)</i>                   |

| industryAll • Nullable |                                               |
|------------------------|-----------------------------------------------|
| <b>Definition</b>      | Business sector, property type or fund focus. |
| <b>Source</b>          | Offering record.                              |
| <b>Example</b>         | Food and beverage <i>(Loan example)</i>       |
| <b>Edge cases</b>      | Free text in v1.0.                            |

| company_descriptionAll • Nullable |                                                                                                                                                                                                             |
|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                 | One to three sentences describing the investment.                                                                                                                                                           |
| <b>Source</b>                     | Offering record.                                                                                                                                                                                            |
| <b>Example</b>                    | Independent feature film, The Long Light. Investors recoup 1.2x from receipts after costs, then share 50% of net receipts in proportion to the final production budget. <i>(Film Participation example)</i> |
| <b>Edge cases</b>                 | Note the revenue base here when a revenue-share agreement uses something other than gross revenue.                                                                                                          |

| platform_deal_urlAll • Nullable |                                                                                      |
|---------------------------------|--------------------------------------------------------------------------------------|
| <b>Definition</b>               | Full URL of the original offering page.                                              |
| <b>Source</b>                   | Offering record.                                                                     |
| <b>Example</b>                  | https://harborstreetlending.example/offerings/bluewater-bakery <i>(Loan example)</i> |
| <b>Edge cases</b>               | The original offering page, even after the raise closes.                             |

| notesAll • Nullable |                                           |
|---------------------|-------------------------------------------|
| <b>Definition</b>   | The investor's own notes.                 |
| <b>Source</b>       | Investor-sourced. Platforms export blank. |
| <b>Example</b>      | Blank in all six examples.                |

## File 2: Payment Schedule

All File 2 fields apply to debt only. Every example comes from the Loan.

| investment_iddebt • Value Required |                                                           |
|------------------------------------|-----------------------------------------------------------|
| Definition                         | Links each scheduled payment to its investment in File 1. |
| Source                             | Copied from File 1.                                       |
| Example                            | harbor-street-lending-100482 <i>(Loan example)</i>        |
| Edge cases                         | Must match File 1 exactly. Case-sensitive.                |

| payment_numberdebt • Value Required |                                                                                                                   |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| Definition                          | Sequence number of the scheduled payment.                                                                         |
| Source                              | Payment ledger.                                                                                                   |
| Example                             | 1 <i>(Loan example)</i>                                                                                           |
| Edge cases                          | Never reassigned. After a restructure, payments not yet due continue numbering from the last payment already due. |

| payment_due_datedebt • Value Required |                                  |
|---------------------------------------|----------------------------------|
| Definition                            | Scheduled payment date.          |
| Source                                | Payment ledger.                  |
| Example                               | 2025-04-01 <i>(Loan example)</i> |

| scheduled_principaldebt • Value Required |                                             |
|------------------------------------------|---------------------------------------------|
| Definition                               | Principal portion of the scheduled payment. |
| Source                                   | Payment ledger.                             |
| Example                                  | 38.1847 <i>(Loan example)</i>               |
| Edge cases                               | 0 during interest-only periods.             |

| scheduled_interestdebt • Value Required |                                            |
|-----------------------------------------|--------------------------------------------|
| Definition                              | Interest portion of the scheduled payment. |
| Source                                  | Payment ledger.                            |
| Example                                 | 7.5000 <i>(Loan example)</i>               |

| scheduled_totaldebt • Value Required |                                                                                                                                                      |
|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| Definition                           | scheduled_principal + scheduled_interest.                                                                                                            |
| Source                               | Platform-calculated.                                                                                                                                 |
| Example                              | 45.6847 <i>(Loan example)</i>                                                                                                                        |
| Edge cases                           | The final payment may differ slightly because it absorbs rounding. In the Loan example, payments 1 through 23 are 45.6847 and payment 24 is 45.6856. |

| scheduled_remaining_balancedebt • Value Required |                                                    |
|--------------------------------------------------|----------------------------------------------------|
| Definition                                       | Principal outstanding after the scheduled payment. |
| Source                                           | Payment ledger.                                    |
| Example                                          | 961.8153 <i>(Loan example)</i>                     |
| Edge cases                                       | Reaches exactly 0 at the final payment.            |

## File 3: Payment History

| payment_event_idAll • Value Required |                                                                                                                          |
|--------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                    | Unique identifier for each payment row.                                                                                  |
| <b>Source</b>                        | Payment ledger.                                                                                                          |
| <b>Example</b>                       | hsl-500101 <i>(Loan example)</i>                                                                                         |
| <b>Edge cases</b>                    | Never changes after assignment. A correction or reversal is a new row with its own ID, never an edit to an existing row. |

| investment_idAll • Value Required |                                                    |
|-----------------------------------|----------------------------------------------------|
| <b>Definition</b>                 | Links each payment to its investment in File 1.    |
| <b>Source</b>                     | Copied from File 1.                                |
| <b>Example</b>                    | harbor-street-lending-100482 <i>(Loan example)</i> |
| <b>Edge cases</b>                 | Must match File 1 exactly. Case-sensitive.         |

| payment_numberdebt • Value Required |                                                                                           |
|-------------------------------------|-------------------------------------------------------------------------------------------|
| <b>Definition</b>                   | The scheduled payment in File 2 this row settles.                                         |
| <b>Source</b>                       | Copied from File 2.                                                                       |
| <b>Example</b>                      | 18 <i>(Loan example)</i>                                                                  |
| <b>Edge cases</b>                   | Several rows may share one payment_number when a payment is split, reversed or corrected. |

| payment_dateAll • Nullable |                                                                                  |
|----------------------------|----------------------------------------------------------------------------------|
| <b>Definition</b>          | Date the payment was received.                                                   |
| <b>Source</b>              | Payment ledger.                                                                  |
| <b>Example</b>             | 2026-09-12 <i>(Loan example)</i>                                                 |
| <b>Edge cases</b>          | Blank for missed payments. For a reinvested distribution, the reinvestment date. |

| payment_due_datedebt, revenue_share_debt • Value Required |                                                                                                                                                                                                                                     |
|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                         | The date the agreement requires payment for that period.                                                                                                                                                                            |
| <b>Source</b>                                             | Payment ledger.                                                                                                                                                                                                                     |
| <b>Example</b>                                            | 2026-09-01 <i>(Loan example)</i>                                                                                                                                                                                                    |
| <b>Edge cases</b>                                         | For revenue-share notes, often a set number of days after the period ends. The Film Participation example's due dates are 30 days after quarter end (2026-04-30). When the agreement sets no payment deadline, equals payment_date. |

| payment_statusdebt, revenue_share_debt • Calculated |                                                                  |
|-----------------------------------------------------|------------------------------------------------------------------|
| <b>Definition</b>                                   | Whether the payment was on time, early, late, missed or partial. |
| <b>Source</b>                                       | Calculated by importing tool. Platforms export it blank.         |
| <b>Example</b>                                      | A tool derives late for payment 18. <i>(Loan example)</i>        |

| days_early_latedebt, revenue_share_debt • Calculated |                                                                 |
|------------------------------------------------------|-----------------------------------------------------------------|
| <b>Definition</b>                                    | payment_date minus payment_due_date.                            |
| <b>Source</b>                                        | Calculated by importing tool. Platforms export it blank.        |
| <b>Example</b>                                       | A tool derives 11 for payment 18. <i>(Loan example)</i>         |
| <b>Edge cases</b>                                    | Negative is early, positive is late. Blank for missed payments. |

**principal\_paid**debt • Value Required

|                   |                                                                                   |
|-------------------|-----------------------------------------------------------------------------------|
| <b>Definition</b> | Principal portion of the payment.                                                 |
| <b>Source</b>     | Payment ledger.                                                                   |
| <b>Example</b>    | 43.3566 ( <i>Loan example</i> )                                                   |
| <b>Edge cases</b> | When the platform does not record the split, use scheduled_principal from File 2. |

**interest\_paid**debt • Value Required

|                   |                                                                                  |
|-------------------|----------------------------------------------------------------------------------|
| <b>Definition</b> | Interest portion of the payment.                                                 |
| <b>Source</b>     | Payment ledger.                                                                  |
| <b>Example</b>    | 2.3281 ( <i>Loan example</i> )                                                   |
| <b>Edge cases</b> | When the platform does not record the split, use scheduled_interest from File 2. |

**revenue\_share\_paid**revenue\_share\_debt • Value Required

|                   |                                                                                   |
|-------------------|-----------------------------------------------------------------------------------|
| <b>Definition</b> | Full revenue-share payment before fees, including any nominal interest.           |
| <b>Source</b>     | Payment ledger.                                                                   |
| <b>Example</b>    | 61.7500 ( <i>Tiered Revenue-Share example</i> )                                   |
| <b>Edge cases</b> | 0 during the patient period. This is the amount counted toward the repayment cap. |

**distribution\_paid**equity, real\_estate\_equity, nav\_fund • Value Required

|                   |                                                                                                                                                    |
|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Cash distribution, including exit proceeds.                                                                                                        |
| <b>Source</b>     | Payment ledger.                                                                                                                                    |
| <b>Example</b>    | 6.5000 ( <i>Real Estate example</i> )                                                                                                              |
| <b>Edge cases</b> | For a reinvested distribution, the amount reinvested (27.2629 in the NAV Fund example). A SAFE repaid before conversion records its proceeds here. |

**dri**equity, real\_estate\_equity, nav\_fund • Value Required

|                   |                                                                                                                                                    |
|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Whether the distribution was reinvested.                                                                                                           |
| <b>Source</b>     | Payment ledger.                                                                                                                                    |
| <b>Example</b>    | TRUE ( <i>NAV Fund example</i> )                                                                                                                   |
| <b>Edge cases</b> | When TRUE, total_payment = 0, and shares_held and original_amount increase in File 1. Cash distributions use FALSE, as in the Real Estate example. |

**fees\_paid**All • Nullable

|                   |                                                                                                      |
|-------------------|------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Fees deducted from this payment.                                                                     |
| <b>Source</b>     | Payment ledger.                                                                                      |
| <b>Example</b>    | 0.0000 ( <i>Loan example</i> )                                                                       |
| <b>Edge cases</b> | Platforms typically charge servicing fees to issuers, so this is usually 0. Blank only when unknown. |

**total\_payment**All • Value Required

|                   |                                                                                                                                                                                                                                                                             |
|-------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b> | Cash the investor received.                                                                                                                                                                                                                                                 |
| <b>Source</b>     | Payment ledger.                                                                                                                                                                                                                                                             |
| <b>Example</b>    | 45.6847 ( <i>Loan example</i> )                                                                                                                                                                                                                                             |
| <b>Edge cases</b> | Should equal principal_paid + interest_paid – fees_paid for debt, revenue_share_paid – fees_paid for revenue_share_debt, and distribution_paid – fees_paid for equity types. 0 for reinvested distributions. The sum of total_payment equals total_cash_received in File 1. |

| remaining_balancedebt • Value Required |                                           |
|----------------------------------------|-------------------------------------------|
| <b>Definition</b>                      | Principal outstanding after this payment. |
| <b>Source</b>                          | Servicing records.                        |
| <b>Example</b>                         | 267.0553 ( <i>Loan example</i> )          |
| <b>Edge cases</b>                      | Reaches 0 at the final payment.           |

| remaining_obligationrevenue_share_debt • Value Required |                                                                                                                                            |
|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                       | return_cap_amount minus cumulative revenue_share_paid.                                                                                     |
| <b>Source</b>                                           | Platform-calculated.                                                                                                                       |
| <b>Example</b>                                          | 2975.5000 ( <i>Tiered Revenue-Share example</i> )                                                                                          |
| <b>Edge cases</b>                                       | Counted before fees. 0 once the cap is reached, even when payments continue after the cap, as they will in the Film Participation example. |

| tax_treatmentAll • Value Required |                                                                                                                                                                                                                                                                          |
|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                 | Tax character of the payment.                                                                                                                                                                                                                                            |
| <b>Source</b>                     | Payment ledger, otherwise investor-sourced.                                                                                                                                                                                                                              |
| <b>Example</b>                    | interest_income ( <i>Loan example</i> )                                                                                                                                                                                                                                  |
| <b>Edge cases</b>                 | When tax_document_expected = k1, use other (Real Estate example). A debt payment uses interest_income even though it includes principal, since principal_paid and interest_paid carry the split. When the agreement is silent, use unknown (Film Participation example). |

## File 4: Payment Year Schedule

All File 4 fields apply to revenue\_share\_debt with time-based tiers. Every example comes from the Tiered Revenue-Share.

| investment_idrevenue_share_debt • Value Required |                                                                    |
|--------------------------------------------------|--------------------------------------------------------------------|
| <b>Definition</b>                                | Links each tier to its investment in File 1.                       |
| <b>Source</b>                                    | Copied from File 1.                                                |
| <b>Example</b>                                   | harbor-street-lending-100917 <i>(Tiered Revenue-Share example)</i> |
| <b>Edge cases</b>                                | Must match File 1 exactly. Case-sensitive.                         |

| payment_year_startrevenue_share_debt • Value Required |                                                                                     |
|-------------------------------------------------------|-------------------------------------------------------------------------------------|
| <b>Definition</b>                                     | First Payment Year of the tier.                                                     |
| <b>Source</b>                                         | Offering record.                                                                    |
| <b>Example</b>                                        | 3 <i>(Tiered Revenue-Share example)</i>                                             |
| <b>Edge cases</b>                                     | 1 for the first row. Each later row starts at the prior row's payment_year_end + 1. |

| payment_year_endrevenue_share_debt • Value Required |                                                                                    |
|-----------------------------------------------------|------------------------------------------------------------------------------------|
| <b>Definition</b>                                   | Last Payment Year of the tier.                                                     |
| <b>Source</b>                                       | Offering record.                                                                   |
| <b>Example</b>                                      | 4 <i>(Tiered Revenue-Share example)</i>                                            |
| <b>Edge cases</b>                                   | The final row uses beyond. When payments end is set by the note's terms in File 1. |

| revenue_share_percentagerevenue_share_debt • Value Required |                                                                                                            |
|-------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                           | Collective percentage for the tier.                                                                        |
| <b>Source</b>                                               | Offering record.                                                                                           |
| <b>Example</b>                                              | 0.05 <i>(Tiered Revenue-Share example)</i>                                                                 |
| <b>Edge cases</b>                                           | The first row matches revenue_share_percentage in File 1 (0.03). Equal percentages across tiers are valid. |

| tier_start_daterevenue_share_debt • Value Required |                                                                                                                                                             |
|----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Definition</b>                                  | Date the tier begins.                                                                                                                                       |
| <b>Source</b>                                      | Platform-calculated: patient_period_end_date + 1 day + (payment_year_start – 1) years.                                                                      |
| <b>Example</b>                                     | 2027-07-15 <i>(Tiered Revenue-Share example)</i>                                                                                                            |
| <b>Edge cases</b>                                  | Recalculated at every export, so tiers follow a patient period restructure automatically. The anniversary of February 29 in a non-leap year is February 28. |