

PRESS RELEASE FOR IMMEDIATE RELEASE

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CCAJP Blasts House Version of "Big Beautiful Bill" as a Big Ugly Blow to America's Small Businesses

Calls Out Congressional Neglect of Main Street, Urges Senate to Amend Bill to Include the TRUMP Jobs Act

WASHINGTON, D.C. - The Coalition for Crowdfunding American Jobs and Prosperity (CCAJP) issued a scathing rebuke today of the so-called "Big Beautiful Bill" recently passed by the House of Representatives, condemning the legislation as a massive gift to large corporations and the ultra-wealthy - while leaving America's small businesses out in the cold.

"The bill is nothing short of a betrayal of Main Street," said **Brian Christie**, Co-Chair of the Crowdfunding Professional Association (CfPA) and acting spokesperson for CCAJP. "It fails to account for the new realities small businesses face under rapidly changing tariff conditions. The bill does nothing to help small businesses adapt, pivot, or survive - and worse, it strengthens the hand of their biggest competitors: bloated corporations with lobbyists and the scale to absorb or shift the impacts of global supply chain shocks."

Despite rosy rhetoric from the bill's supporters, the fine print tells a different story. Large corporations benefit handsomely through permanent extensions of **Trump-era corporate tax cuts** and **corporate AMT loopholes** - while **ultra-wealthy individuals** enjoy **expanded estate and wealth transfer exemptions** that allow billions to pass untaxed from one generation to the next. Meanwhile, small businesses receive crumbs in the form of a slightly enhanced pass-through deduction - while being crushed by the bill's failure to address their real-world challenges like supply chain instability, capital access, and unpredictable trade environments.

In a fiery address at the EntreLeadership Summit last week, financial expert and Ramsey Solutions founder **Dave Ramsey** voiced frustration with Washington's treatment of small businesses. His comments were widely reported by Fox Business News.

"This idea that we love small business in Washington is an absolute load of horse manure," Ramsey said, referencing the challenges faced by entrepreneurs navigating red tape and inconsistent policy. "These guys in here [small business owners] will tell you, they spent half their lives and a lot of money just trying to keep from getting the snot beat out of them by Washington."

Ramsey also underscored the need for stability and clarity in economic policy. "All I need is a predictable environment, and then I'll pivot and I'll exist," he said. "It's the unpredictability that kills business in general, but it's devastating to small business."

TRUMP Jobs Act: The Missed Opportunity

The CCAJP points out that the House Members of Congress had a golden opportunity to help small businesses leverage the new tariff landscape by including the **TRUMP Jobs Act** in the legislation. This bold, shovel-ready plan offers a 50% tax credit for investments in small businesses through Regulation Crowdfunding (Reg CF) - a proven vehicle that has already created over **400,000 jobs**, driven **\$7.5 billion in economic output**, and helped over **8,500 U.S. companies** raise capital directly from their communities.

"The TRUMP Jobs Act could generate 1 million jobs a year and inject \$120 billion in annual economic activity," said Jenny Kassan, President of the Crowdfunding Professional Association and a leading advocate of the coalition. "It's the exact kind of grassroots policy we need, and yet the House ignored it."

Small Business - America's Economic Engine - Is Being Sidelined

By overlooking the TRUMP Jobs Act, the House Members of Congress have once again sided with entrenched economic powers and left out the entrepreneurs and job creators who form the backbone of the American economy.

According to **Levi Brackman**, CEO of Invown, a Reg CF Funding Portal, "While this bill contains certain elements, it appears to be significantly skewed towards the interests of corporate America and the ultra-wealthy, and does not place sufficient emphasis on supporting small businesses and Main Street, which are crucial drivers of our economy."

Instead of empowering everyday Americans to invest in their local businesses and spark community-driven growth, the bill funnels benefits to corporations that already dominate market share and supply chains. As the Bill turns to the Senate, Senators now have a chance to match their rhetoric with action and ensure that small businesses are not left behind. Much of the Senate leadership is on record for making public statements in support of small business.

"Small Businesses Are the Backbone of Our Economy." – U.S. Senate Majority Leader **John Thune** (R-S.D.)

"Our small businesses are not only the backbone of our economy, but they are also the beating heart of communities across the country." - Senator Joni Ernst (R-IA)

- "Small businesses drive our economy, and are particularly essential to Idaho's economy."
- Senator Mike Crapo (R-ID)
- "Small businesses are the key driver of our turbo-charged economy and we will continue to do all we can to help them thrive." *Senator Marsha Blackburn (R-TN)*
- "As the son of a small business owner, I understand how vital small businesses are to Indiana's economy. I'm proud to stand with Hoosier small businesses and will continue advocating for policies that help them thrive." *Senator Todd Young (R-IN)*
- "I will always stand with Main Street over Wall Street, and remain laser-focused on supporting our nation's small businesses." Senator Roger Marshall (R-KS)
- "Small businesses are the heart of America's economy! Having owned a small business, I know the journey can be tough at times." Senator **Tim Scott** (R-SC)
- "Small businesses are the lifeblood of communities everywhere." Senator Ron Wyden (D-OR)

CCAJP's message to the Senate is simple: If you mean what you say, then prove it. Amend the bill. Include the TRUMP Jobs Act. As the bill moves through the Senate, lawmakers have a chance to align their actions with their stated support for small businesses.

"If Washington wants to talk about putting America first, they need to start by putting America's small businesses first," said **Devin Thorpe**, Founder and CEO of The SuperCrowd Inc. "Until then, this bill is nothing more than a big, beautiful sham perpetuated on the American people."

About CCAJP:

The Coalition for Crowdfunding American Jobs and Prosperity is a bipartisan alliance of American-first entrepreneurs, investors, and economic leaders advocating for smart, inclusive capital access reforms through Regulation Crowdfunding. Its legislative priority, the Targeting Resources to Unleash Market Prosperity (TRUMP) Jobs Act, is projected to create over 1 million jobs annually and redefine how America grows from the ground up.

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